

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

Petition Date: APRIL 24, 2008

CASE NUMBER: 08-32590-H2-11

MONTHLY OPERATING REPORT SUMMARY FOR MONTH SEPTEMBER YEAR 2010

MONTH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
REVENUES (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
NET INCOME (LOSS) (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
PAYMENTS TO INSIDERS (MOR-9)	86,797	0	0	0	0	0
PAYMENTS TO PROFESSIONALS (MOR-9)	18,684	141,697	72,968	62,340	87,386	41,517
TOTAL DISBURSEMENTS (MOR-8)	3,806,847	144,278	80,610	76,771	61,191	44,653

*** The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee ***

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE	EXP. DATE
CASUALTY	YES () NO (X)
LIABILITY	YES (X) NO ()
VEHICLE	YES () NO (X)
WORKERS	YES () NO (X)
OTHER - DIRECTOR/OFFICER	YES () NO (X)

ATTORNEY NAME: David Jones
FIRM: Porter & Hedges, LLP
Address: 1000 Main Street
Address: 36th Floor
City, State, ZIP: Houston, TX 77002-6336
Telephone: 713-226-6653
Fax: 713-226-6253

Are all accounts receivable being collected within terms? **Yes** **No**
Are all post-petition liabilities, including taxes, being paid within terms? **Yes** **No**
Have any pre-petition liabilities been paid? **Yes** **No** If so, describe.
Distributions have been made pursuant to the Plan.
Are all funds received being deposited into DIP bank accounts? **Yes** **No** **N/A**
Were any assets disposed of outside the normal course of business? **Yes** **No**
If so, describe. **Assets have been sold pursuant to bankruptcy court orders.**

Are all U.S. Trustee Quarterly Fee Payments current? **Yes** **No**
What is the status of your Plan of Reorganization? **First Amended Joint Chapter 11 Plan of Liquidation was filed December 16, 2008 and was confirmed effective February 11, 2009.**

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED

Michael J. Furry

TITLE Plan Agent

MOR-1

(1) Certain portions of the Monthly Operating Report no longer required due to Confirmation of the Plan of Reorganization.

MOR-7

* applies to Individual debtor's only.

(1) Payment of \$2.7M tax relating to the 2008 Form 1042 paid in September 2009

	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September
Flowers Transfer (move records Lafayette to Houston)	-	-	-	-	4,429	-
Total Other Disbursements	-	-	-	-	4,429	-

MOR-7 Cont.

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

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CASH ACCOUNT RECONCILIATION
MONTH OF SEPTEMBER

BANK NAME	JP Morgan Chase	JP Morgan Chase	Amegy	
ACCOUNT NUMBER	# 686782087	# 796702645	# 3847047	
ACCOUNT TYPE	<u>DISBURSEMENT</u>	<u>DIP MONEY MARKET</u>	<u>DIP DISBURSEMENT</u>	<u>TOTAL</u>
BANK BALANCE	248,591	31,786,334	1,588,247	33,623,172
DEPOSIT IN TRANSIT	-	-	-	-
OUTSTANDING CHECKS	-	-	-	-
ADJUSTED BANK BALANCE	248,591	31,786,334	1,588,247	33,623,172
BEGINNING CASH - PER BOOKS	248,851	31,783,692	739,982	32,772,525
RECEIPTS	-	2,641	892,659	895,300
TRANSFERS BETWEEN ACCOUNTS	-	-	-	-
(WITHDRAWAL) CONTRIBUTION - BY INDIVIDUAL DEBTOR MFR-2	-	-	-	-
CHECKS / OTHER DISBURSEMENTS	(259)	-	(44,394)	(44,653)
ENDING CASH - PER BOOKS	248,591	31,786,334	1,588,247	33,623,172

MOR-8

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(30)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/POSITION/COMP TYPE	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER
1. David Weintraub/Former EVP/Class 5 Distribution/Interest	29,063	-	-	-	-	-
2. Wayne M. Rose/Former SVP/Class 5 Distribution/Interest	844	-	-	-	-	-
3. Randy Putman/Former CAO TX/Contract/Class 5 Distribution/Interest	219	-	-	-	-	-
4. John Cuatrecasas/Former VP CAO LA/Class 5 Distribution/Interest	25,262	-	-	-	-	-
5. Robert Jaime Wise/Former VP HR/Class 5 Distribution/Interest	5,398	-	-	-	-	-
6. Steven J. Singer/Former EVP GC & Secretary/Class 5 Dist/Interest	1,326	-	-	-	-	-
7. Thomas Damann/Former CFO/Class 5 Distribution/Interest	988	-	-	-	-	-
8. Anthony Veraldi/Former CIO/Class 5 Distribution/Interest	5,524	-	-	-	-	-
9. Paul Giddens/Former SR VP HR/Class 5 Distribution/Interest	1,629	-	-	-	-	-
10. E. Donald Terry/Former Pres., CEO, Director/Class 5 Dist/Interest	13	-	-	-	-	-
11. Eric Smith/Former Director/Class 5 Distribution/Interest	161	-	-	-	-	-
12. Jean-Pierre Fontanille/Former EVP/Class 5 Distribution/Interest	16,370	-	-	-	-	-
13. R. Joshua Koch, Jr./Former EVP, Gen Counsel, Sec. Director/Class 5 Dist	-	-	-	-	-	-
14. Louis E. Schaefer, Jr./Former Board Chairman, Founder/Class 5 Dist	-	-	-	-	-	-
TOTAL INSIDERS (MOR-1)	86,797	-	-	-	-	-

PROFESSIONALS/NAME/ORDER DATE	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER
1. Porter & Hedges, LLP	-	38,411	36,753	-	55,415	-
2. Strategic Capital Corporation	-	90,323	-	37,153	12,020	16,920
3. Liskow & Lewis	-	1,480	4,245	-	-	370
4. Heller, Draper, Hayden, Patrick & Horn, LLC	-	246	-	-	-	-
5. Pannell Kerr Forster of Texas, PC	-	-	31,970	-	-	10,804
6. Lowenstein Sandler, PC	18,684	11,237	-	25,187	19,951	13,423
7. Klarer Olsen & Lesser, LLC	-	-	-	-	-	-
TOTAL PROFESSIONALS (MOR-1)	18,684	141,697	72,968	62,340	87,386	41,517

MOR-9